

# Rutherford County

## Finance Department

### NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF PROPOSED LOCAL GOVERNMENT FINANCING

March 3, 2015

Joint Legislative Committee on Local Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Acting Director

North Carolina Local Government Commission  
325 North Salisbury Street  
Raleigh, North Carolina 27603-1388  
Attention: Secretary

#### *County of Rutherford, North Carolina Installment Financing Contract*

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Rutherford, North Carolina (the "*County*") hereby notifies you of the County's intent to enter into an installment financing contract under Section 160A-20 of the General Statutes of North Carolina (the "*Contract*"), the proceeds of which will be used (a) to finance the construction, equipping and furnishing of an emergency management services station and a public library facility (collectively, the "*Project*") and (b) to pay certain costs incurred in connection with the execution and delivery of the Contract.

To secure the County's obligations under the Contract, the County will execute and deliver a deed of trust and security agreement (the "*Deed of Trust*") under which the County will grant a lien on the County's fee simple interest in all or a portion of the real property on which the Project will be located, together with the improvements thereon.

The County expects that the Contract will have a term not to exceed 15 years and that the amount advanced to the County under the Contract will not exceed \$1,800,000. The County will repay the amount advanced in annual, equal installments of principal, together with semi-annual payments of accrued interest, throughout the term. The County may pay its obligations under the Contract from any source of funds available to it in each year. The County's obligation to make payments under the Contract is a limited obligation of the County, subject to annual appropriation, and does not constitute a direct or indirect pledge of the faith and credit or the taxing power of the County.

COUNTY OF RUTHERFORD, NORTH CAROLINA

By: 

Paula Roach  
Finance Director

289 N. Main Street, Rutherfordton, NC 28139 828-287-6085 828-287-6210 (FAX)



Joint Legislative Committee on Local Government  
Committee Chair and Committee Assistant  
N.C. General Assembly  
16 W Jones Street  
Raleigh, NC 27601

Fiscal Research Division  
N.C. General Assembly  
Suite 619  
Legislative Office Building  
300 N Salisbury Street  
Raleigh, NC 27603-5925

March 2, 2015

RE: Debt Issuance Reporting  
FY 2015 DWSRF Loan Application;  
**WIF- 1878 – North Clearwell Replacement**

Dear Committee Chair, Committee Assistant, and Fiscal Research Division:

Pursuant to the recent enactment of Session Law 2011-291 (House Bill 595), this serves as notification that the City of Gastonia is seeking funding from the Drinking Water State Revolving Fund for construction of a 4MG Clearwell to replace its existing North Clearwell in excess of \$1,000,000.

If additional information is needed, please contact this office at (704) 866-6678 or by email at [melodyb@cityofgastonia.com](mailto:melodyb@cityofgastonia.com).

Sincerely

Melody Braddy  
Director of Financial Services

cc: Vance Holloman, Secretary  
Local Government Commission  
N.C. Dept. of State Treasurer  
325 N. Salisbury Street  
Raleigh, NC 27603-1385

Matthew Rushing  
Environmental Engineer  
NCDENR – Division of Water Infrastructure  
(via Email or Fax)

**Barry Hayes**  
Mayor

**Mike Mackie**  
Mayor Pro Tem

**Jerry T. Church**  
Town Manager  
church@granitefallsnc.com



## TOWN OF GRANITE FALLS

February 20, 2015

### Council Members

Dr. Caryl B. Burns  
Marc Church  
Jim Mackie  
Martin D. Townsend  
Tracy Townsend

Fiscal Research Division  
Legislative Office Building (LOB)  
North Carolina General Assembly  
300 N. Salisbury Street, Suite 619  
Raleigh, NC 27603-5925

Re: Report of Local Government Proposed Debt  
Pending CWSRF Loans – CS370372-01; CS370372-02  
Town of Granite Falls, North Carolina

Dear Legislative Member:

In accordance with GS 120-157.2, this letter is intended to notify you that the Town of Granite Falls is pursuing a capital project which will go before the Local Government Commission and will require debt to be issued in an amount in excess of one million dollars (\$1,000,000). Simultaneously, the Town will be pursuing another capital project which will also require debt to be issued. This project, however, will not exceed one million dollars.

Due to age and deterioration, the Town's wastewater treatment plant is in need of repairs. The project will include a new bar screen structure, new grit pump, liquid lime storage and feed system, improvements to the chlorination and dechlorination feed systems, rehab of the existing sludge digestion tank and construction of a new sludge digestion tank. The project has received a Letter of Intent to Fund thru the Clean Water State Revolving Fund (CWSRF) program. The current estimated loan amount is \$1,900,000. Terms for this loan will be 2.21% for a maximum of 20 years.

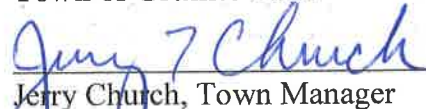
Additionally, the Town has received a Letter of Intent to Fund a second project thru the CWSRF program. This project includes replacement of two (2) existing wastewater pump stations. The current estimated loan amount for this project is \$610,000. Terms for this loan are the same as for the first project.

Debt service for both projects will be paid from revenues generated by the Town's wastewater fees.

Please advise if additional information is required.

Sincerely,

**Town of Granite Falls**

  
Jerry Church, Town Manager

pc: The Wooten Company



March 4, 2015

Joint Legislative Committee on Local Government  
Committee Chair and Committee Assistant  
N.C. General Assembly  
16 W. Jones Street  
Raleigh, North Carolina 27601

Fiscal Research Division  
N.C. General Assembly  
Suite 619  
Legislative Office Building  
300 N. Salisbury Street  
Raleigh, North Carolina 27603-5925

**RE:** Debt Issuance Reporting  
CWSRF Loan Application  
Town of Williamston Annexation Area "A" Sewer Improvements

Dear Committee Chair, Committee Assistant, and Fiscal Research Division:

Pursuant to N.C.G.S. 120-157.2, this letter serves as notification that the Town of Williamston, N.C. is seeking funding from the Clean Water State Revolving Fund for the Annexation Area "A" Project which will exceed \$1,000,000 of debt.

**Purpose:** Pursuant to the authority granted to the Town Board of Commissioners of the Town of Williamston by Part 3, Article 4A, Chapter 106A of the North Carolina General Statutes, the Town proposes to annex Area "A" as part of the normal growth plan further described in a report created in December 2009 titled "Potential Growth Area A and Area E, Water, Sewer, Streets, and Street Lighting Improvements."

As the Town of Williamston continues to grow south, the proposed annexation area has been identified by the Town for annexation. As part of the planned annexation, the Town is required to provide equivalent level of service for Town amenities to the residents located in the annexation area, including sewer service. Sewer service within the targeted area is planned for implementation consistent with the approved 1994 Wastewater Facilities Plan.

**Scope:** The project will provide sanitary sewer service to the residents of the annexation area. The proposed project will consist of design, permitting and installation approximately 12,000 LF of 8-inch sanitary sewer main, 5,000 LF of the proposed 12-inch sanitary sewer interceptor main, a 180 gpm



pump station, 4,500 LF of 6-inch force main and approximately 107 sewer services to be installed to serve all existing potential sewer customers.

**Debt Requirements:** The estimated debt required for the project is \$4,230,300.

**Financing:** The Town of Williamston has applied and been approved for a Clean Water SRF loan.

**Repayment:** The debt will be repaid from existing sewer rate revenues.

Should additional information be required, please contact me at 252-792-5142 ext. 242, [epearson@townofwilliamston.com](mailto:epearson@townofwilliamston.com), or:

M. Blaine Humphrey, P.E.  
Rivers & Associates, Inc.  
107 E. Second Street  
Greenville, N.C. 27858  
252-752-4135  
[bhumphrey@riversandassociates.com](mailto:bhumphrey@riversandassociates.com)

Thank you for your assistance with this project.

With best regards,

Eric Pearson  
Town Administrator

Cc: Vance Holloman, Secretary  
Local Government Commission  
N.C. Department of State Treasurer  
325 N. Salisbury Street  
Raleigh, North Carolina 27603-1385

Mark Hubbard, P.E.  
Project Management Branch  
Infrastructure Finance Section  
NCDENR  
(via Email or Fax)

M. Blaine Humphrey, P.E., Rivers & Associates, Inc.  
Mark Garner, AICP, Rivers & Associates, Inc.